

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CL GROUP (HOLDINGS) LIMITED

昌利（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8098)

NOTICE OF MEETING OF THE BOARD OF DIRECTORS

The board of the directors of the Company (the “Board”) of CL Group (Holdings) Limited (the “Company”) hereby announces that a meeting of the Board will be held at Room 1106, 11th Floor, MassMutual Tower, 38 Gloucester Road, Wanchai, Hong Kong on 9 February 2012, Thursday at 11:00a.m. for the following purposes:-

1. To consider and approve the unaudited third quarterly results of the Company and its subsidiaries for the nine months ended 31 December 2011 and to approve the draft announcement in respect of the third quarterly results to be published on the GEM website and the website of the Company;
2. To consider the payment of interim dividend, if any;
3. To consider the closure of the Register of Members, if necessary;
4. To transact any other business.

By Order of the Board
CL Group (Holdings) Limited
Lau Ka Lung Ali
Chairman

Hong Kong, 20 January 2012

The Directors of the Company as at the date of this announcement are:-

Executive Directors:

Mr. Lau Ka Lung Ali (Chairman)
Mr. Lau Kin Hon
Mr. Kwok Kin Chung
Ms. Yu Linda

Independent non-executive Directors:

Mr. Au-Yeung Tai Hong Rorce
Ms. Choy Wing Man
Mr. Chiu Wai Keung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will appear on the GEM website (www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.cheongleesec.com.hk.

**For identification purpose only*