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## **CL GROUP (HOLDINGS) LIMITED**

**昌利（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8098)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION**

References are made to the announcement of the Company dated 10 December 2019 (the “Announcement”) in relation to the Loan Agreement. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board wishes to provide the following additional information in relation to the Loan Agreement.

The Borrower is Earthasia International Holdings Limited, the shares of which are listed on the Stock Exchange. The principal activity of the Borrower and its subsidiaries is landscape architecture in Hong Kong and Mainland China and catering business in Mainland China and Italy.

In relation to the credit assessment for the Loan, the Company has considered, inter alia, (1) the Borrower is a listed company; (2) the latest published financial results of the Borrower; (3) a share charge over certain shares of the Borrower and a guarantee from a shareholder and a director of the Borrower respectively were provided as security for the Loan and (4) the short duration of the Loan, and the Company is of the view that the Loan is fair and reasonable and in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**CL Group (Holdings) Limited**  
**Kwok Kin Chung**  
*Executive Director*

Hong Kong, 16 December 2019

The Directors of the Company as at the date of this announcement are:-

*Executive Directors:*

**Mr. Kwok Kin Chung (Chief Executive Officer)**

**Mr. Lau Kin Hon**

**Ms. Yu Linda**

*Independent non-executive Directors:*

**Mr. Chiu Wai Keung**

**Mr. Poon Wing Chuen**

**Mr. Wang Rongqian**

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.