

To : Cheong Lee Securities Limited

IN CONSIDERATION of you agreeing to continue to grant credit facilities to _____
_____ (“the Client”) in relation to his/her/its margin finance account no. _____
_____ maintained with you (“the Account”) at your absolute discretion from time to time, I/we,
_____ (H.K.I.D. No. _____) of _____
_____ hereby agree
as follows:

1. I/We, as principal obligor, unconditionally and irrevocably guarantees to you, as a continuing obligation, the due payment and discharge by the Client of all his/her/its present and future indebtedness and other liabilities to you in connection with the Account including without limitation all deficit and outstanding call as shown in the Account from time to time (collectively “the Indebtedness”) notwithstanding any dispute between the Client and you.
2. Any statement or certificate issued by you showing the amount payable by me/us under this Guarantee shall be conclusive unless manifestly incorrect.
3. This Guarantee shall be a continuing guarantee and shall remain in full force and effect until all the Indebtedness of the Client have been duly discharged. This Guarantee is in addition to, and independent of, any charge, guarantee or other security or right or remedy now or at any time hereafter held by or available to you.
4. I/We shall not be discharged by time or any other indulgence or concession given to the Client or any third party by you, or by anything you may do or omit to do or by any other dealing, act or omission that but for this provision would discharge me.
5. Without prejudice to the guarantee contained in Clause 1 above, I/we unconditional and irrevocably undertake, as a separate, additional and continuing obligation, to indemnify you against all losses, liabilities, damages, costs and expenses whatsoever arising out of any failure by the Client in the due and punctual discharge of any Indebtedness to you. This indemnity shall remain in effect notwithstanding that the guarantee under Clause 1 may cease to be valid or enforceable against me/us for any reason whatsoever.
6. I/We shall indemnify you against all losses, liabilities, damages, costs and expenses incurred by it in the execution or performance of the terms and conditions hereof and

against all actions, proceedings, claims, demands, costs, charges and expenses which may be incurred, sustained or arise in respect of the non-performance or non-observance of any obligations on my/our part herein contained.

7. No failure or delay by you in exercising any right, power or remedy hereunder shall impair such right, power or remedy or operate as a waiver thereof, nor shall any single or partial exercise of the same preclude any further exercise thereof or the exercise of any other right, power or remedy. The rights, powers and remedies herein provided are cumulative and do not exclude any other rights, powers and remedies provided by law. If at any time any provision of this Guarantee is or becomes illegal, invalid or unenforceable in any respect under the law of any jurisdiction, the legality, validity and enforceability of such provision under the law of any other jurisdiction, and of the remaining provisions of this Guarantee, shall not be affected or impaired thereby.

8. This Guarantee and the rights and obligations of the parties hereunder shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong") and the parties irrevocably submit to the non-exclusive jurisdiction of the courts of Hong Kong.

IN WITNESS whereof I/we have executed this Guarantee on the day and year first above written.

SIGNED SEALED and DELIVERED)
By)
_____ID / Passport No.)
In the presence of : -)

OR

SEALED with the COMMON SEAL)
of)
and signed by)
In the presence of : -)